



INDEPENDENCE
GOLD CORP.



A GOLD AND SILVER EXPLORATION COMPANY

CORPORATE OVERVIEW

Independence Gold Corp. (TSX.V:IGO) is a mineral exploration company with projects located in British Columbia and Yukon. Our portfolio ranges from early stage grassroots exploration to advanced-stage resource expansion projects. The Company is positioned to add shareholder value through systematic project advancement. At the same time, management continues to evaluate additional gold and silver projects for possible acquisition, while responsibly engaging with First Nations in project areas.

With a skilled management team, a healthy financial position, good share structure and a clear corporate focus, Independence Gold is poised for *Resource Growth and Discovery*.

STOCK INFORMATION

APPROXIMATE AS OF DECEMBER 31, 2022

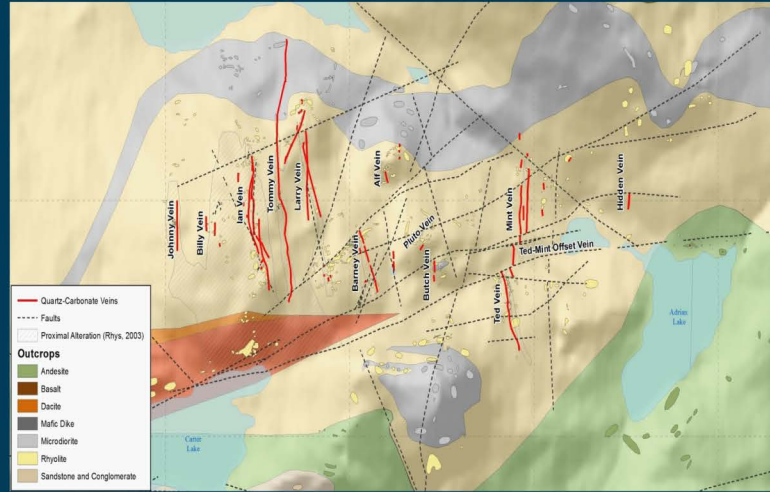
TSX.V	IGO
OTCQB	IEGCF
Share Price (52 week range)	\$0.04 - \$0.135
Issued & Outstanding	130.4 Million
Options	6.75 Million
Fully Diluted	159.7 Million
Market Capitalization	\$17.6 Million

3Ts PROJECT

BRITISH COLUMBIA

- 15 mineral claims covering ~5,200 hectares
- Strategically located 16 km southwest of Artemis Gold’s Blackwater Deposit, access via well maintained forestry roads
- 18 mineralized quartz-carbonate gold/silver epithermal veins have been discovered to date
- Targets remain open along strike (up to 1,000 m) and at depth within the veins as well as areas with high grade gold and silver vein float
- Highlights of drill intercepts include:
 3T-20-10: 67.6m of 3.63 g/t gold and 132.83 g/t silver (Ted-Mint vein)
 3Ts-22-11: 30.1m of 4.99 g/t gold and 53.50 g/t silver and 31.70m of 4.65 g/t gold and 28.60 g/t silver (Tommy vein)
 3Ts-22-06: 15.78m of 2.26 g/t gold and 150.76 g/t silver (Ted-Mint vein)
- A 4,000 m drill program is planned to commence in March 2023

3Ts Mineralized Veins and Geology



METALLURGY

- A metallurgical review of the Ted-Mint and Tommy Vein systems was conducted in 2021 by SGS Canada Inc., in order to confirm the results from the 2013 study (97.3% gold and 94.9% silver recovery)
- Composite samples comprised of mineralized vein material collected from the 2020 drill program were subjected to a 3 stage recovery (gravity, floatation and cyanide leaching)
- The total recovery for the Tommy Vein composite yielded 93.9% gold and 92.4% silver, while the Ted-Mint composite yielded 97.9% gold and 95.5% silver



Multiple episodes of vein formation at the Tommy Vein (TS05-108) returned 12.6 g/t gold and 66.8 g/t silver across 3.9m

3Ts 2022 In-pit and Underground Inferred Resource Estimate

Cut-Off* AuEq	Gold (g/t)	Silver (g/t)	AuEq (g/t)	Tonnes	Gold (ounces)	Silver (ounces)	AuEq (ounces)*
0.4 In-Pit	3.23	98.29	4.30	2,453,202	254,395	7,752,575	339,237
2.0 Underground	4.13	93.78	5.23	2,016,096	267,936	6,078,841	338,919
TOTAL	3.64	96.26	4.72	4,469,297	522,330	13,831,415	678,156

*based on \$1,750 USD per ounce for gold and \$22 USD per ounce for silver



43-101 COMPLIANT RESOURCE

- NI 43-101 Inferred mineral resource for Tommy, Ted and Mint veins updated in September 2022 by SGS Geological Services
- Drill data collected during the 2020-2022 programs were used to update the 2014 model, with 21 intercepts added from the Tommy, Ted and Mint Vein systems
- The new resource contains both an in-pit and an underground component
- The project is underlain by a near-horizontal microdiorite sill which bisects the vein systems into an upper and lower portion, with the upper portion modelled as in-pit resources, while the vein extensions below the sill are considered as an underground resource

This fact sheet contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Information concerning mineral resource estimates also may be deemed to be forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors. All of the Company's public disclosure filings may be accessed via www.sedar.com. Readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

This fact sheet does not constitute investment advice, or an inducement or recommendation to acquire or dispose of any securities in Independence Gold, in any jurisdiction (including the USA). This fact sheet is for information purposes only, is in a summary form, and does not purport to be complete. No investment decision should be made in reliance on this fact sheet. Independent financial and taxation advice should be sought before making any investment decision.

Andy Randell, PGeo, Independence Gold's Qualified Person as defined by National Instrument 43-101 has supervised the preparation of the scientific and technical information that forms the basis for this fact sheet and has approved the disclosure herein. Mr. Randell is independent of the Company.