Independence Gold Corp.
3Ts Gold-Silver Project

Southwest of Prince George, British Columbia

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2022 3Ts Whittle Pit Optimisation Parameters and Parameters for Cut-off Grade Calculation

Parameter	Unit	Value
Gold Price	US$ per ounce	$1,750
Silver Price	US$ per ounce	$22
Pit Slope	Degrees	55
Mining Cost (Pit)	US$ per tonne mined	$2.80
Mining Cost (U/G)	US$ per tonne mined	$80.00
Processing Cost (incl. crushing)	US$ per tonne milled	$15.00
General and Administrative (Pit)	US$ tonne of feed	$3.00
General and Administrative (U/G)	US$ tonne of feed	$6.00
Trucking	US$ per tonne milled	$4.00
Gold Recovery	Percent (%)	97
Silver Recovery	Percent (%)	94
Mining loss / Dilution	Percent (%) / Percent (%)	5/5
Cut-off Grade (Pit)	g/t Au	0.4
Cut-off Grade (U/G)	g/t Au	2.0

2022 3Ts Global Resource

3T_Update_Total_ResourceCut Off :AuEQ											
Cut-Off	Au_ppm_Final	Ag_ppm_Final	Cu_ppm_Final	Zn_ppm_Final	Pb_ppm_Final	AuEQ	Volume	Tonnes	Au Oz	Ag Oz	AuEQ Oz
0.0	3.17	83.43	134.95	894.88	554.54	4.11	2,011,503	5,431,058	553,050	14,567,785	718,077
0.1	3.17	83.47	135.01	895.31	554.80	4.11	2,010,551	5,428,488	553,050	14,567,734	718,069
0.2	3.17	83.49	135.05	895.58	554.97	4.12	2,009,918	5,426,777	553,033	14,567,487	718,069
0.3	3.17	83.54	135.12	896.07	555.28	4.12	2,008,776	5,423,696	553,016	14,567,063	718,045
0.4	3.18	83.69	135.37	897.73	556.31	4.13	2,004,903	5,413,237	552,924	14,564,661	717,931
0.5	3.19	83.99	135.88	901.16	558.49	4.14	1,996,937	5,391,729	552,686	14,559,558	717,609
0.6	3.21	84.52	136.74	907.06	562.21	4.16	1,983,128	5,354,444	552,135	14,549,307	716,933
0.7	3.24	85.48	137.96	916.44	568.27	4.21	1,957,471	5,285,173	550,990	14,524,392	715,492
0.8	3.28	86.42	139.20	926.03	574.38	4.26	1,932,143	5,216,787	549,714	14,494,620	713,831
0.9	3.32	87.43	140.29	935.40	580.42	4.31	1,904,606	5,142,436	548,179	14,454,828	711,792
1.0	3.37	88.96	141.92	949.62	589.58	4.38	1,864,137	5,033,171	545,577	14,394,974	708,449

Note:
1. AuEQ is combined Au and Ag only
2. AuEQ = Au g/t + (Ag g/t ÷ 79.5)

Note: The 2014 NI 43-101 MRE for the Tommy and Ted-Mint veins combined contained a global inferred resource estimate of 5,452,000 tonnes grading 2.52 grams per tonne (g/t) gold and 71.5 g/t silver, at a cutoff grade of 1 g/t gold, containing 441,000 ounces of gold and 12,540,000 ounces of silver.

2022 3Ts In-Pit Resource

3T_Update_In_Pit_ResourceCut Off :AuEQ											
Cut-Off	Au_ppm_Final	Ag_ppm_Final	Cu_ppm_Final	Zn_ppm_Final	Pb_ppm_Final	AuEQ	Volume	Tonnes	Au Oz	Ag Oz	AuEQ Oz
0.0	3.21	97.91	54.96	375.07	278.76	4.28	912,391	2,463,456	254,468	7,754,347	339,333
0.1	3.21	97.94	54.98	375.20	278.86	4.29	912,062	2,462,568	254,471	7,754,314	339,329
0.2	3.22	97.98	55.00	375.35	278.97	4.29	911,701	2,461,592	254,465	7,754,240	339,329
0.3	3.22	98.05	55.04	375.62	279.17	4.29	911,042	2,459,814	254,456	7,754,001	339,314
0.4	3.23	98.29	55.15	376.51	279.87	4.30	908,593	2,453,202	254,395	7,752,575	339,237
0.5	3.25	98.97	55.51	379.09	281.89	4.33	901,870	2,435,049	254,180	7,748,493	338,974
0.6	3.28	99.93	56.03	382.75	284.76	4.37	892,453	2,409,623	253,819	7,741,586	338,518
0.7	3.33	101.54	56.90	388.62	289.52	4.44	876,683	2,367,044	253,108	7,727,184	337,628
0.8	3.38	103.16	57.72	394.32	294.28	4.50	860,804	2,324,172	252,305	7,708,655	336,594
0.9	3.42	104.45	58.41	399.10	298.20	4.56	848,060	2,289,761	251,610	7,689,336	335,652
1.0	3.46	105.71	59.08	403.64	302.04	4.61	835,624	2,256,186	250,851	7,668,062	334,625

Note:
1. AuEQ is combined Au and Ag only
2. AuEQ = Au g/t + (Ag g/t ÷ 79.5)

2022 3Ts Outside-Pit Resource

3T_Update_Outside_Pit_ResourceCut Off :AuEQ											
Cut-Off	Au_ppm_Final	Ag_ppm_Final	Cu_ppm_Final	Zn_ppm_Final	Pb_ppm_Final	AuEQ	Volume	Tonnes	Au Oz	Ag Oz	AuEQ Oz
1.0	3.30	75.34	209.22	1393.21	823.19	4.19	1,028,513	2,776,985	294,729	6,726,919	373,824
1.5	3.77	85.19	232.58	1575.45	932.76	4.76	860,453	2,323,223	281,288	6,362,888	355,809
2.0	4.13	93.78	246.31	1707.91	1009.94	5.23	746,702	2,016,096	267,936	6,078,841	338,919
2.5	4.46	100.24	249.40	1748.71	1025.71	5.62	659,373	1,780,308	255,105	5,737,366	321,856
3.0	4.94	108.91	240.18	1625.44	938.79	6.20	550,496	1,486,340	236,053	5,204,649	296,174
3.5	5.34	116.64	240.20	1551.40	872.58	6.68	473,846	1,279,384	219,581	4,797,865	274,667
4.0	5.60	120.66	232.80	1539.92	848.62	6.98	429,991	1,160,975	208,948	4,503,921	260,421
4.5	5.94	125.10	233.54	1563.84	841.56	7.36	376,454	1,016,425	194,246	4,088,017	240,614
5.0	6.17	127.52	233.96	1584.93	839.80	7.61	343,521	927,506	184,121	3,802,500	227,058

Note:
1. AuEQ is combined Au and Ag only
2. AuEQ = Au g/t + (Ag g/t ÷ 79.5)

Drilling 2014 to 2022 – New Mineralisation Intercepts

Tommy: Five additional drill hole intercepts

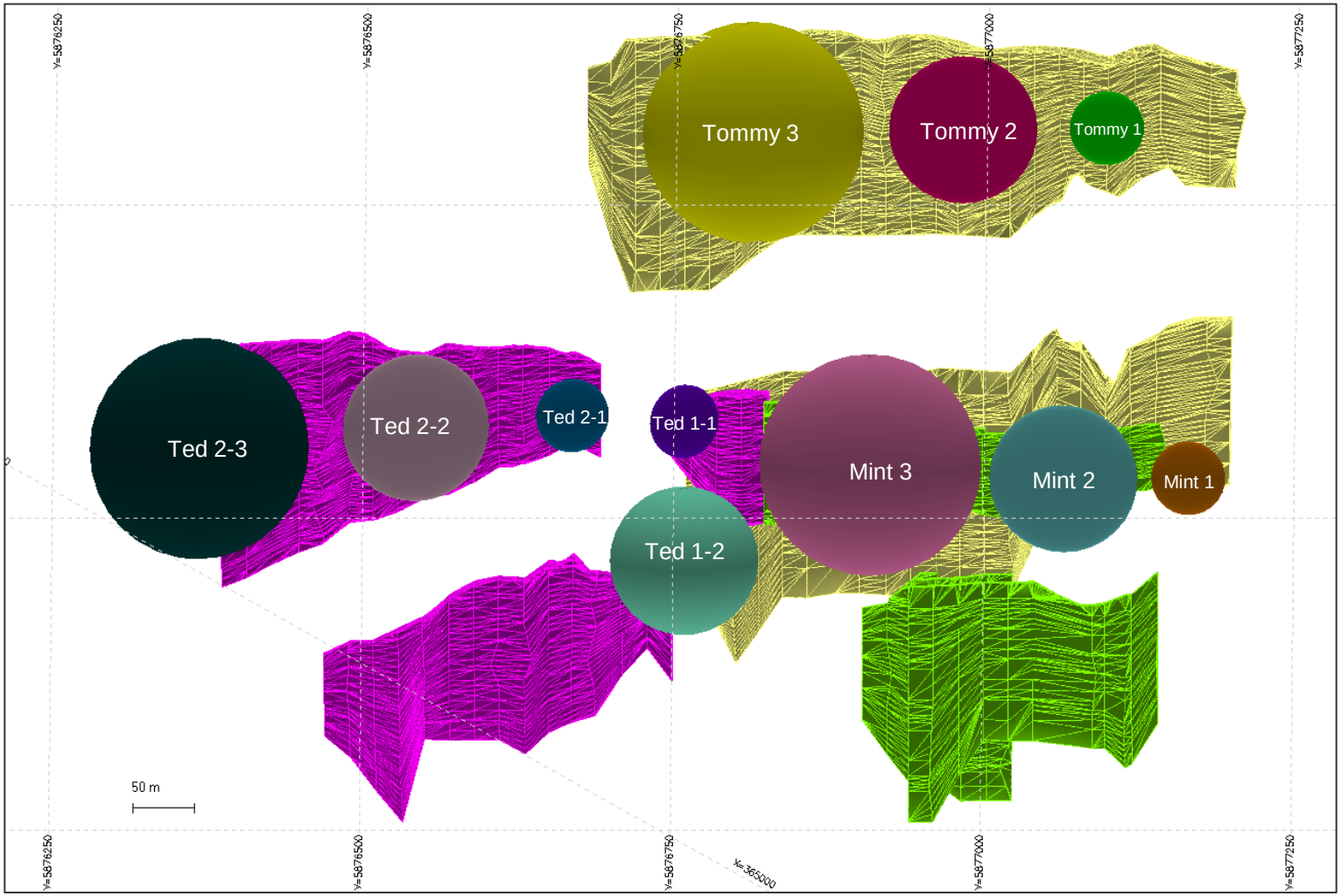
Ted: Eight additional intercepts

Mint: Eight additional intercepts

2022 Block Search Ranges

Name	Azimuth	Dip	Major (y)	Median (z)	Minor (x)
Tommy 1	354	-90	30	30	5
Tommy 2	354	-90	60	60	5
Tommy 3	354	-90	90	90	50
Mint 1	360	-90	30	30	5
Mint 2	360	-90	60	60	5
Mint 3	360	-90	90	90	50
Ted 1-1	333	-90	30	30	5
Ted 1-2	333	-90	60	60	60
Ted 2-1	345	-90	30	30	5
Ted 2-2	345	-90	60	60	5
Ted 2-3	345	-90	90	90	50

2022 Block Search Ellipses



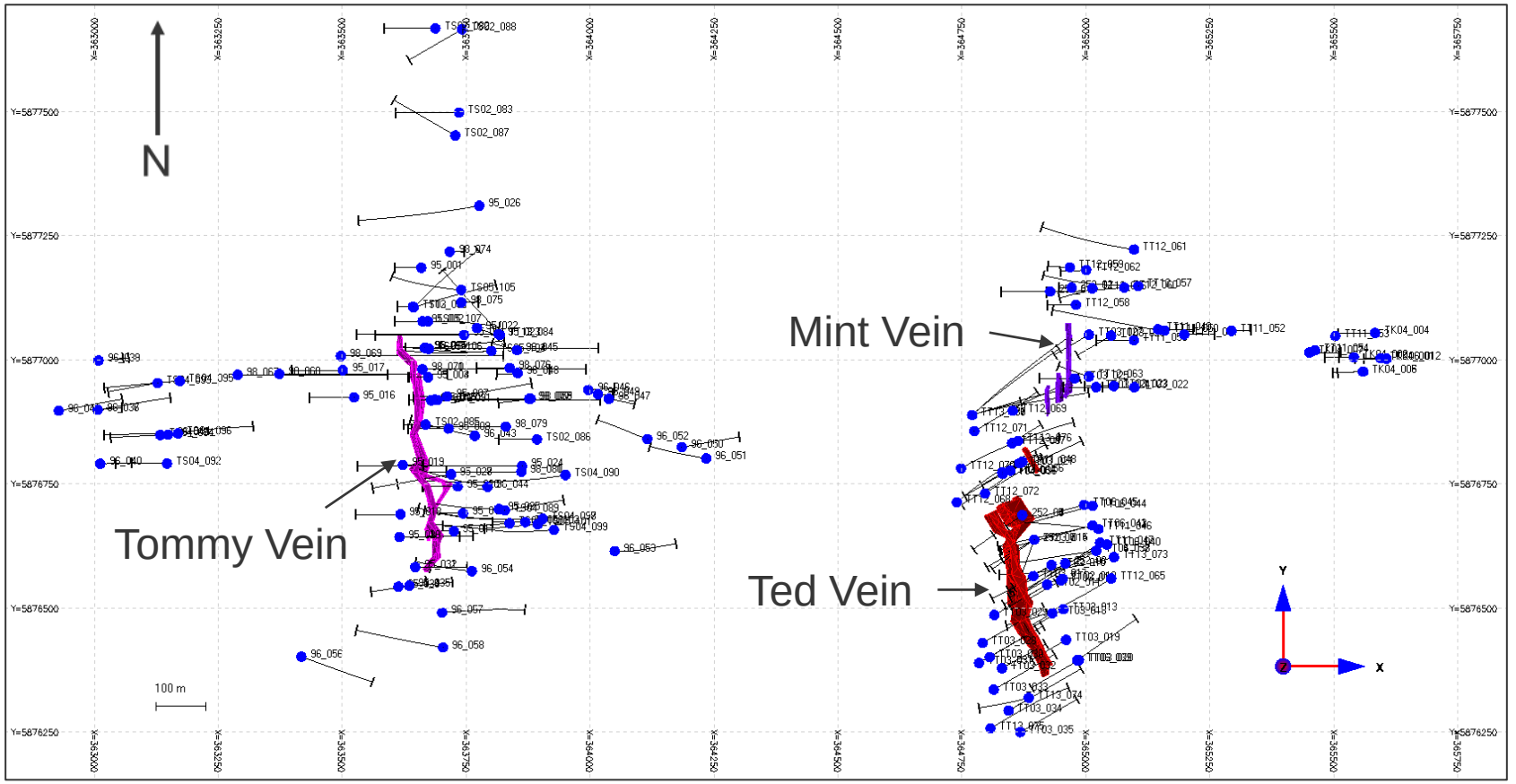
2022 Block Model Parameters

	Easting (x)	Northing (y)	RL (z)
Origin	363,550	5,876,350	650
Block Size (m)	2	5	5
No. of Blocks	726	161	121

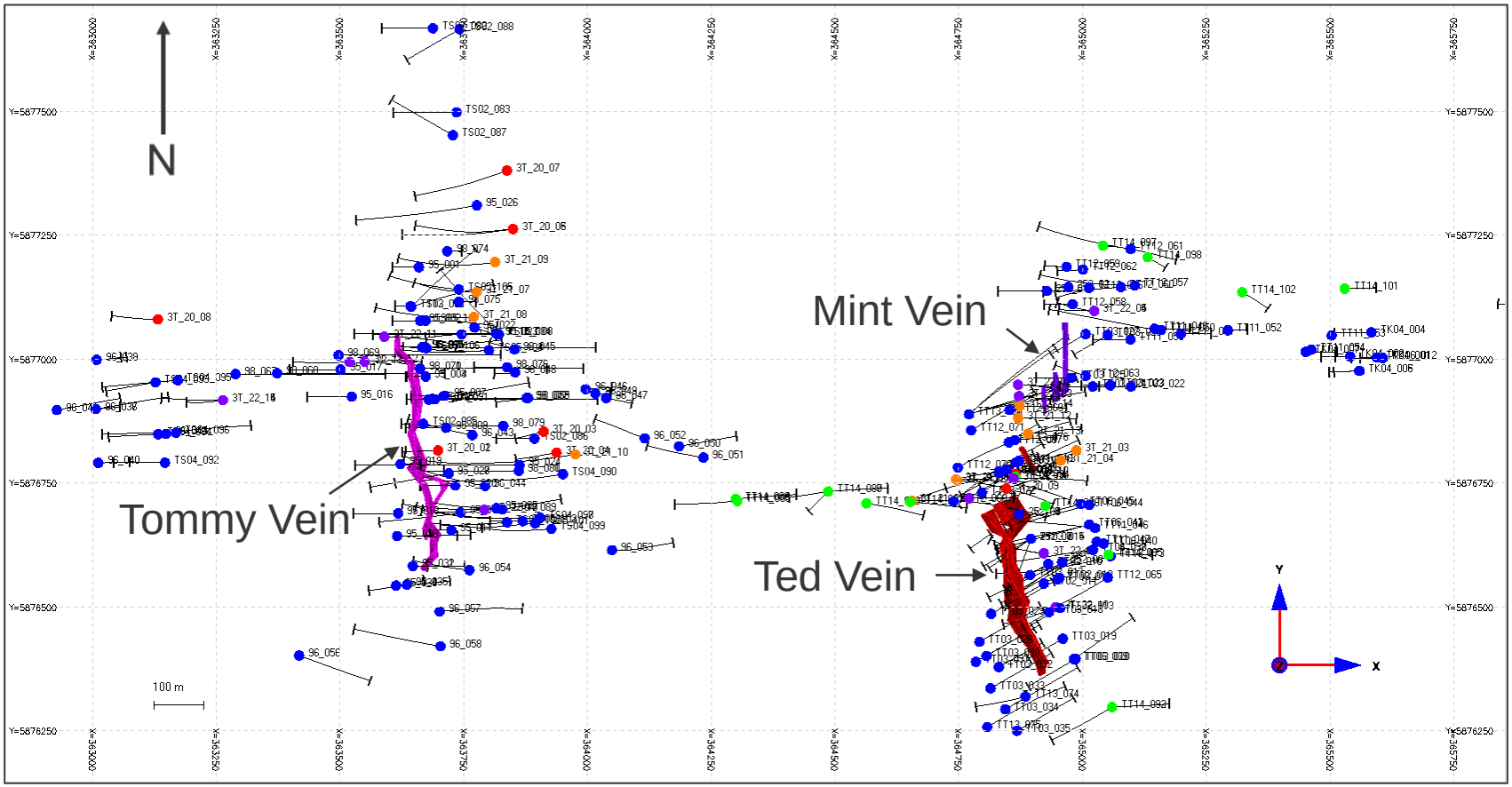
2022 Block Estimation Parameters

Calculation Method	ID^2		
Search Type	Variable Ellipsoid		
	Pass 1	Pass 2	Pass 3
Tommy Vein, Ted Vein			
Minimum Samples	4	4	2
Maximum Samples	15	15	15
Maximum Samples per Drill Hole	2	2	-
Mint Vein			
Minimum Samples	3	3	2
Maximum Samples	15	15	15
Maximum Samples per Drill Hole	2	2	-

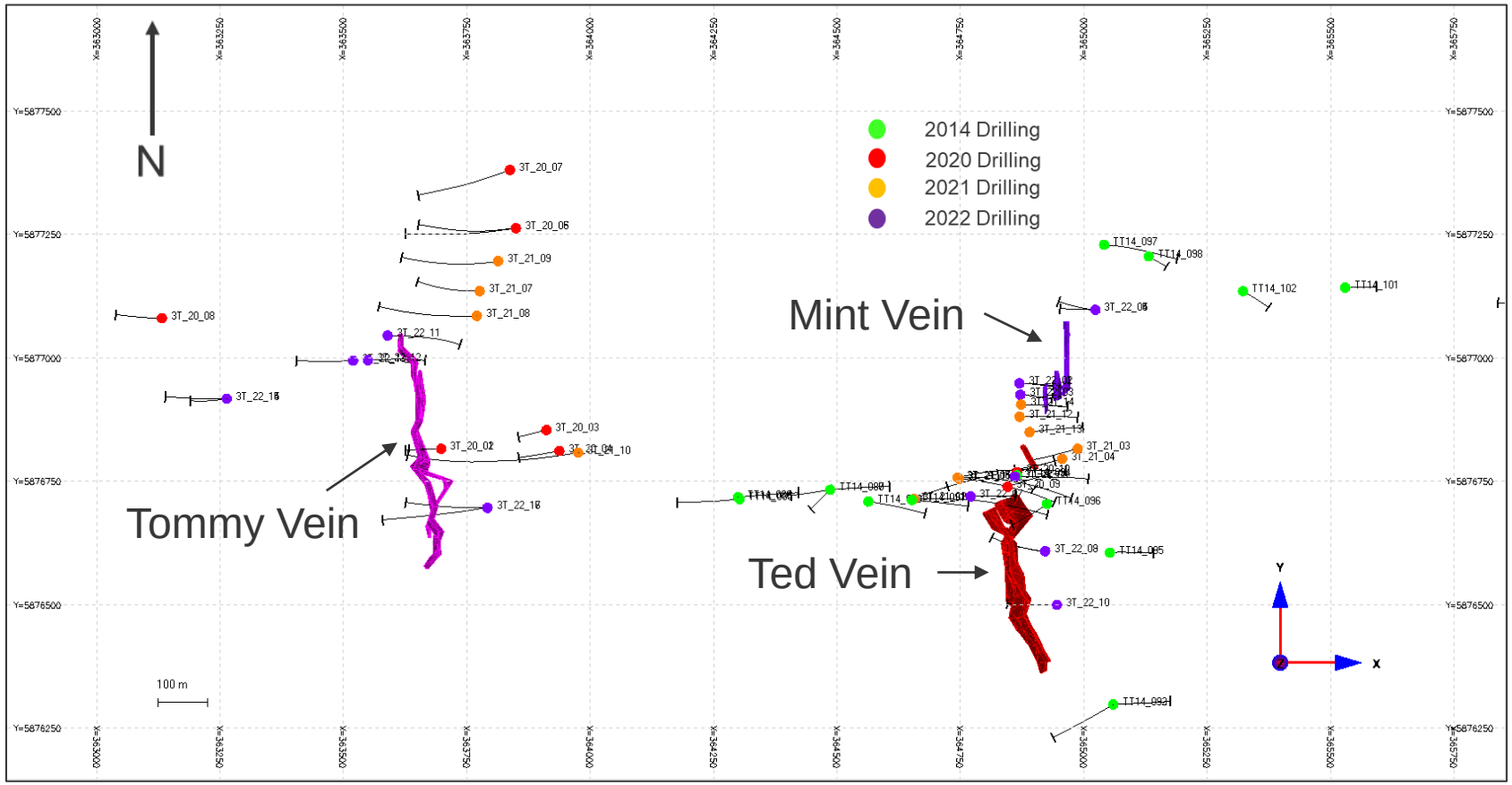
2014 Mineralised Outlines with Drilling to 2013



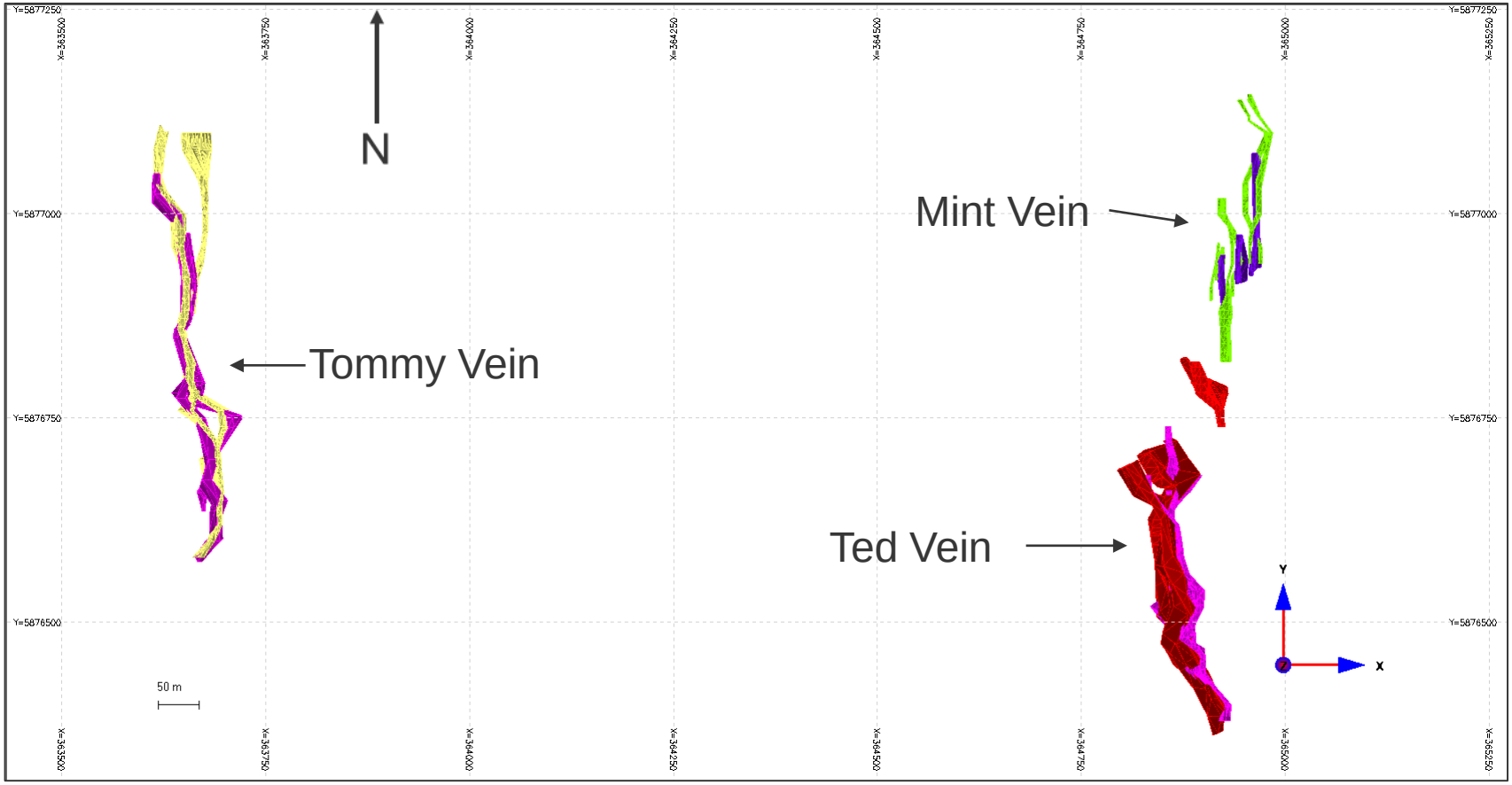
2014 Mineralised Outlines with Drilling to 2022



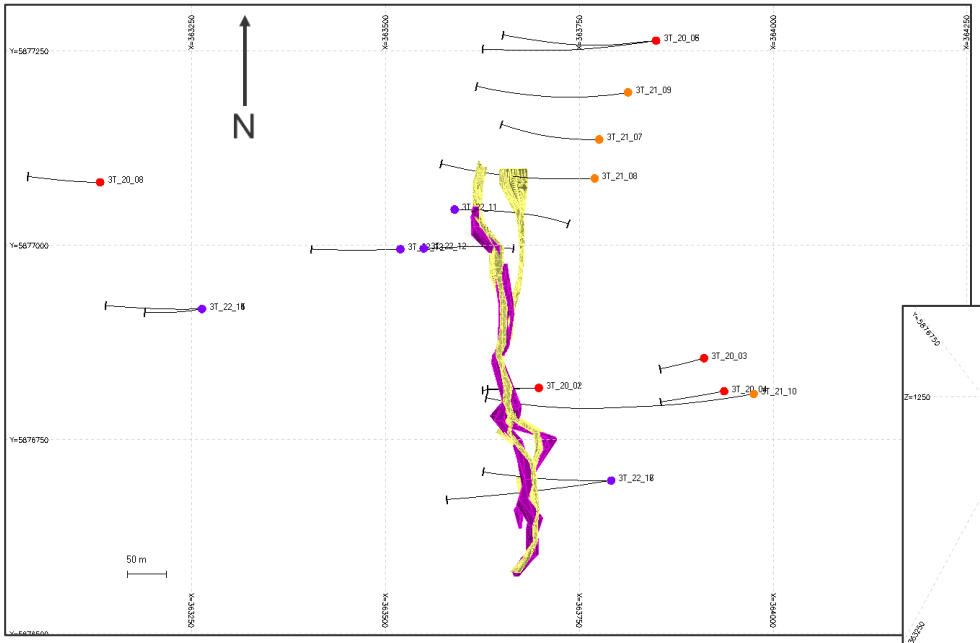
2014 Mineralised Outlines with Drilling 2014 to 2022



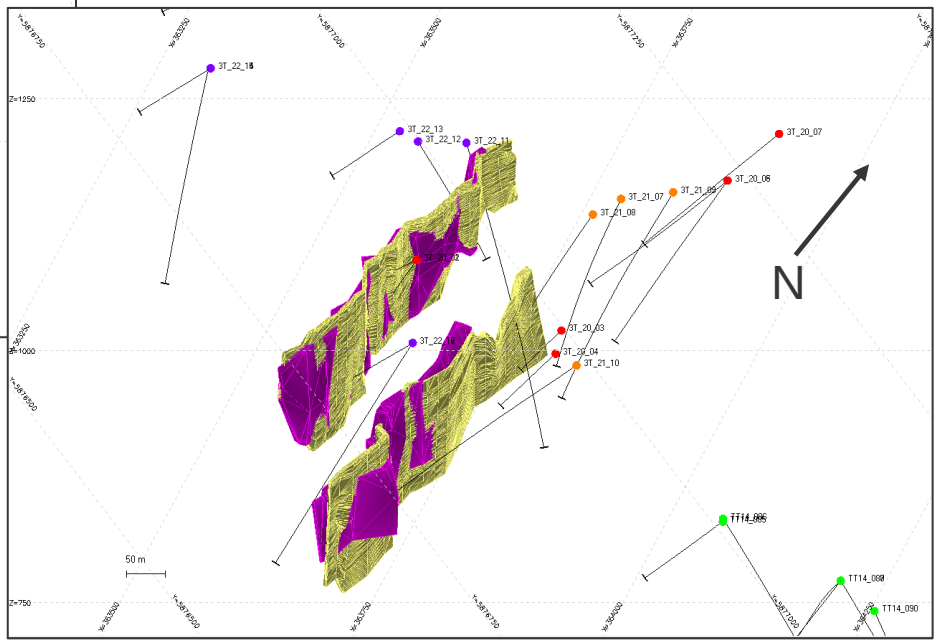
2014 Mineralised Outlines versus 2022 Mineralised Outlines



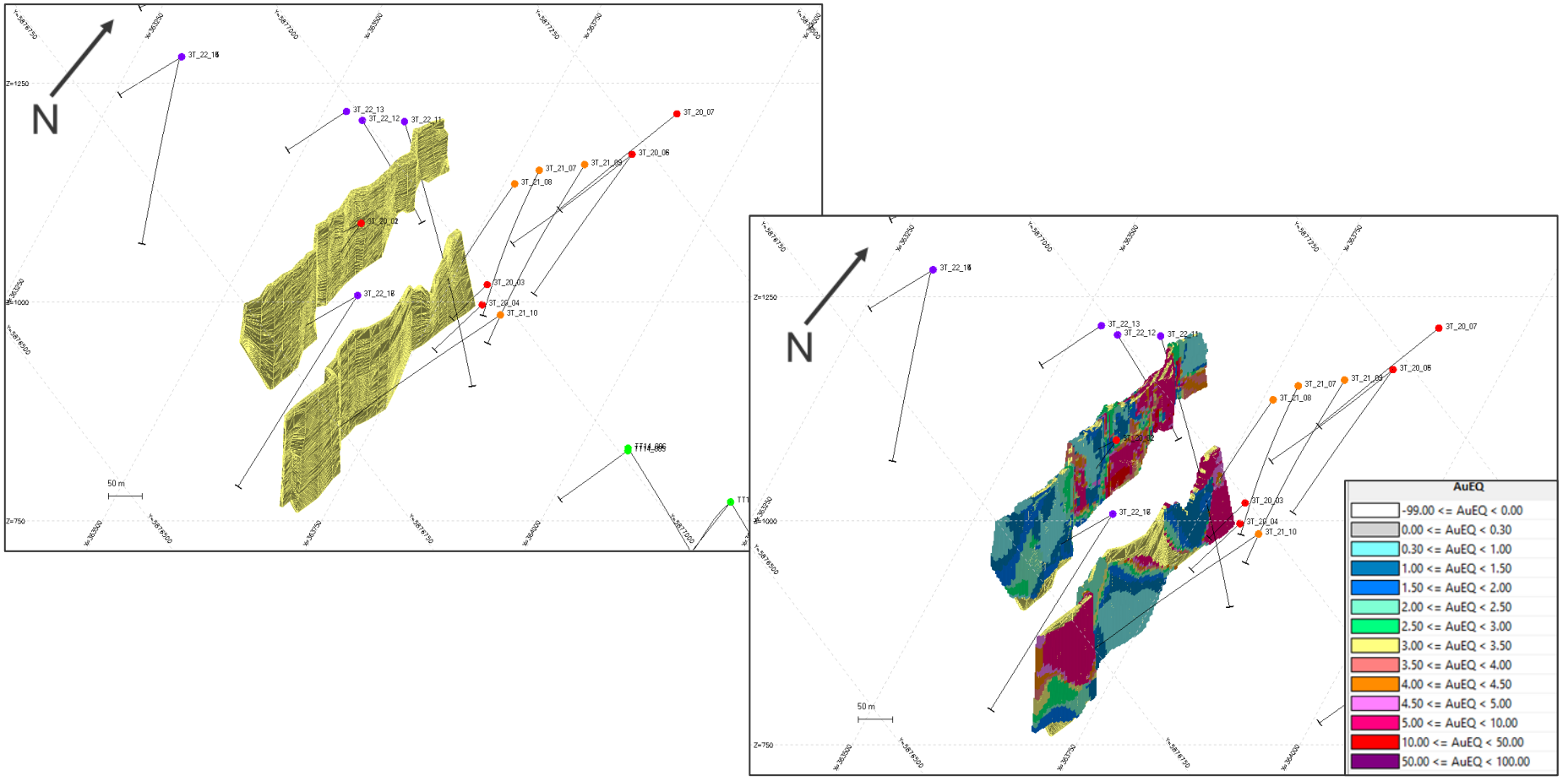
2014 Tommy Vein versus 2022 Tommy Vein



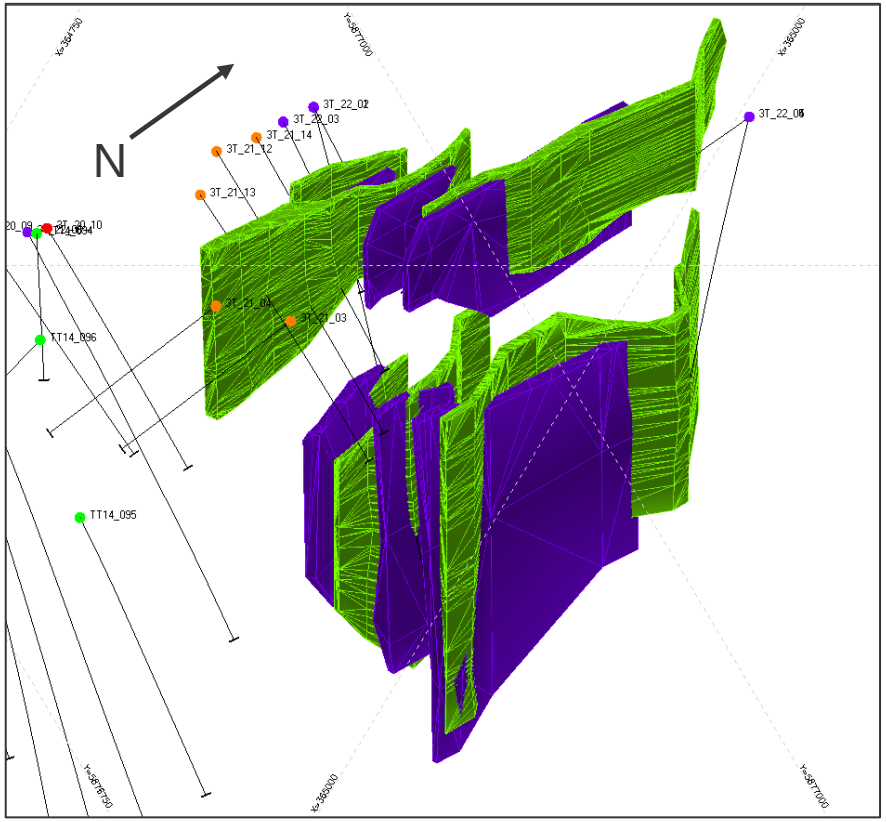
Five additional drill hole intercepts since 2014

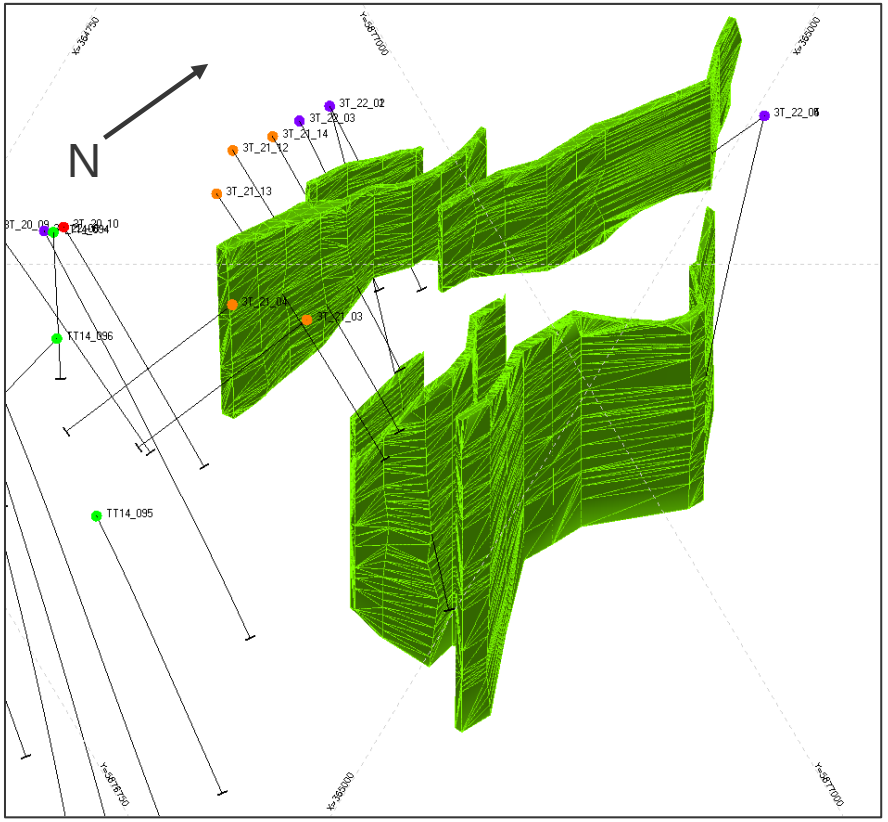


2022 Tommy Vein with new Block Model



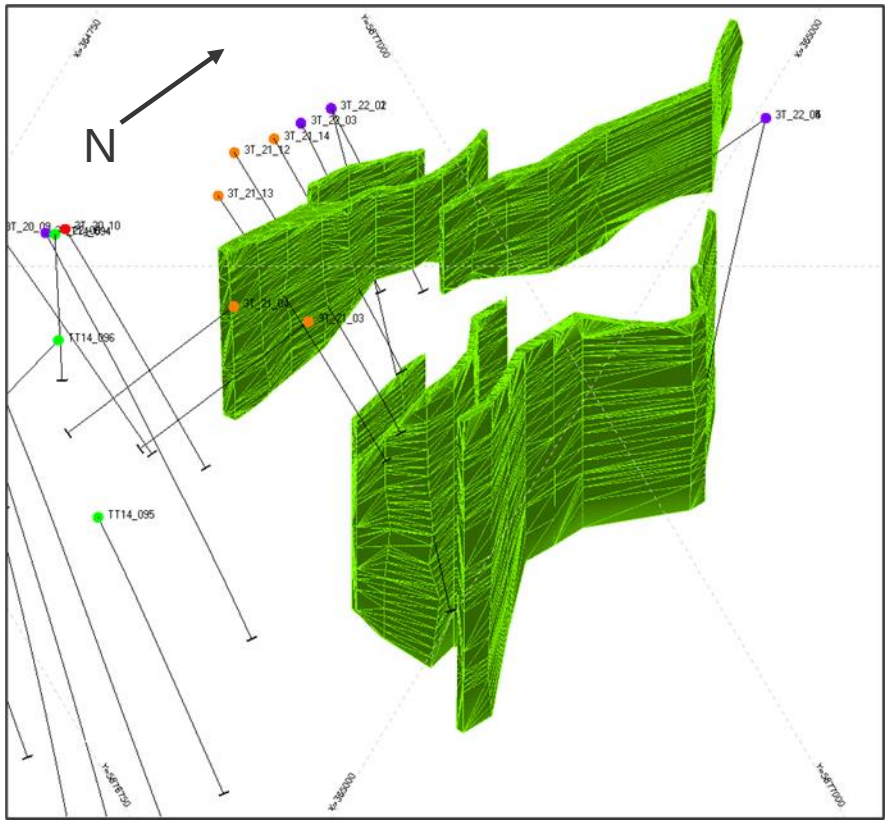
2014 Mint Vein versus 2022 Mint Vein

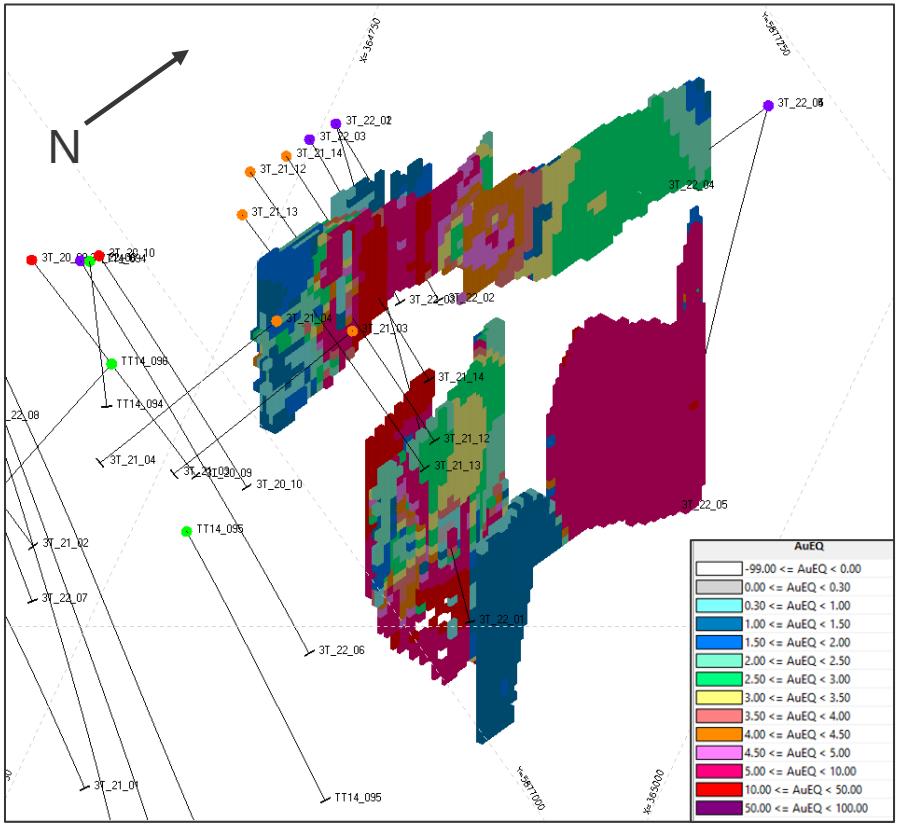




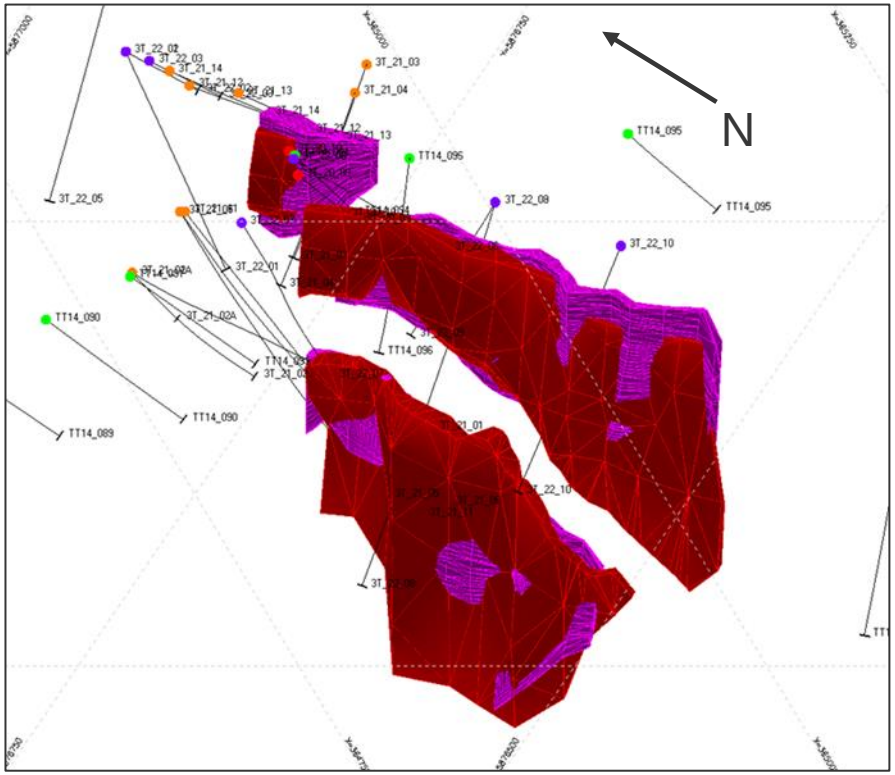
Eight additional drill hole intercepts since 2014

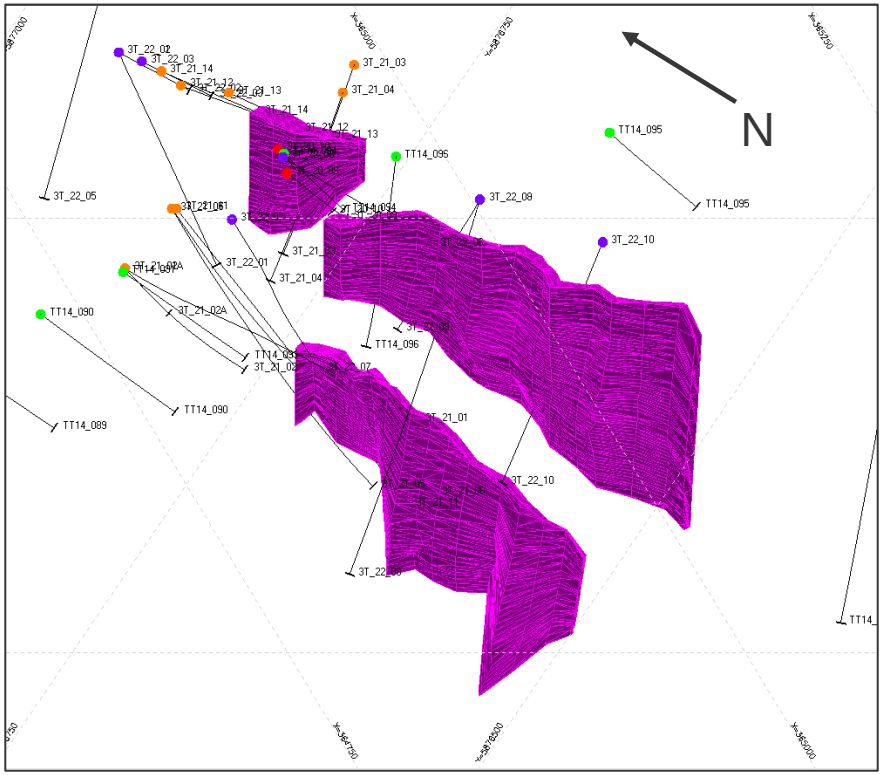
2022 Mint Vein with new Block Model





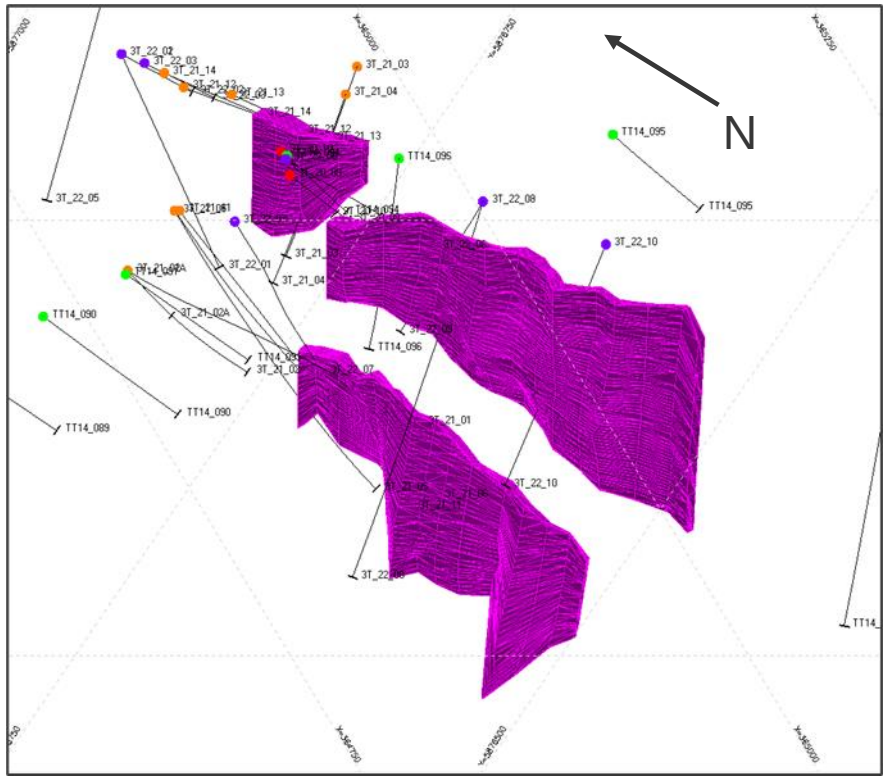
2014 Ted Vein versus 2022 Ted Vein

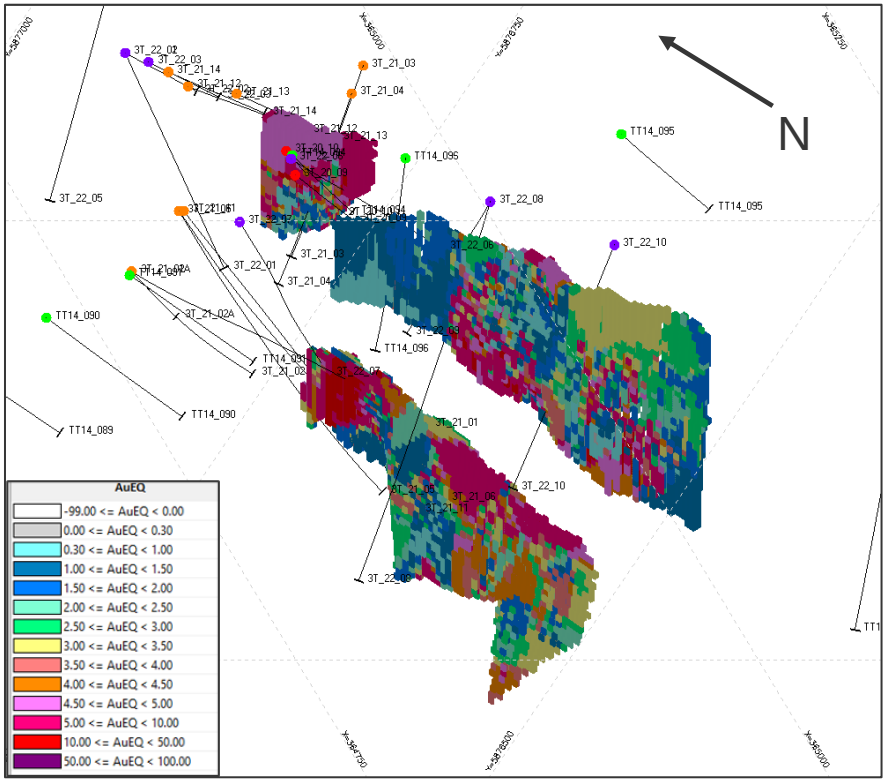




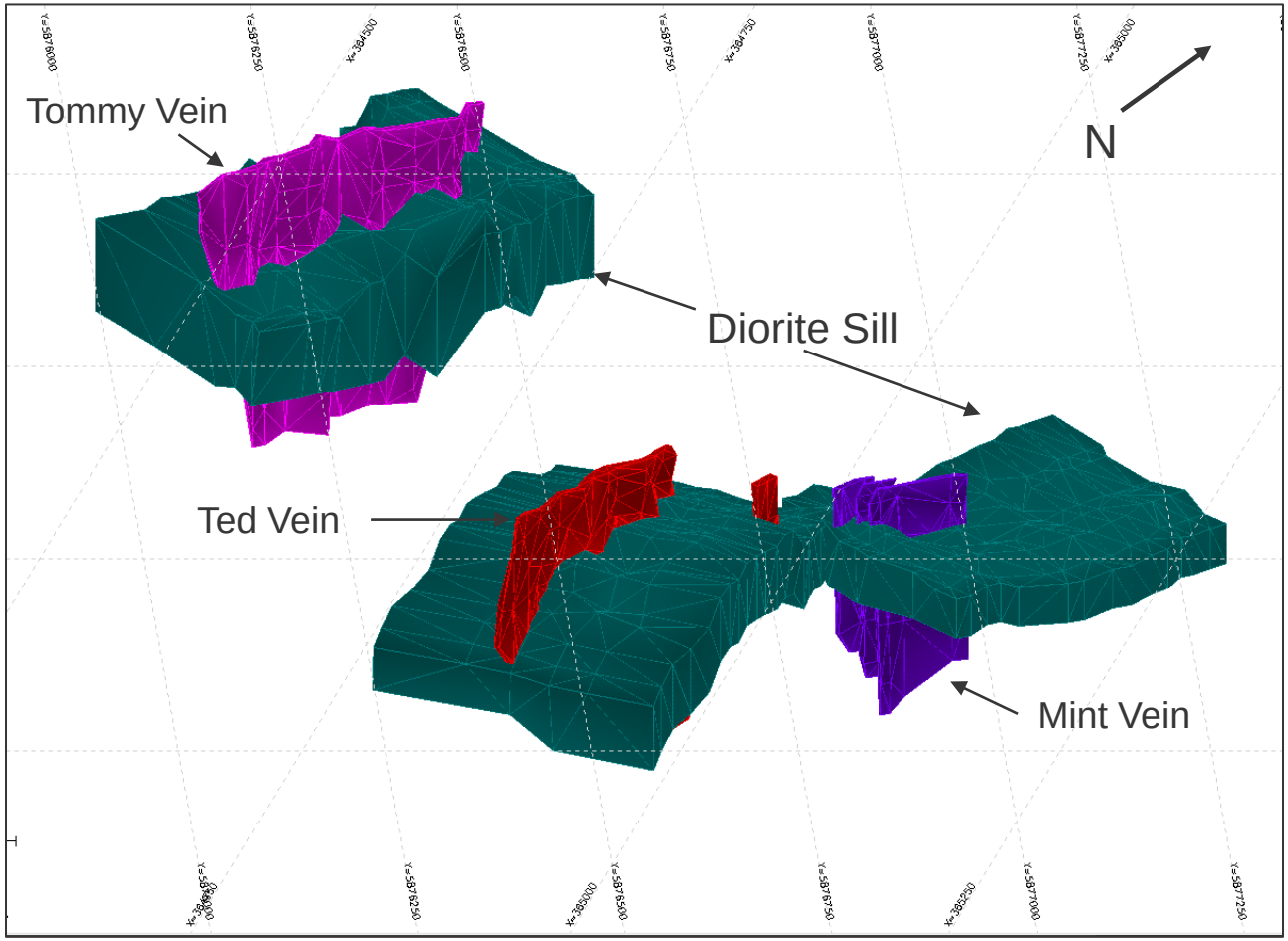
Eight additional drill hole intercepts since 2014

2022 Ted Vein with new Block Model

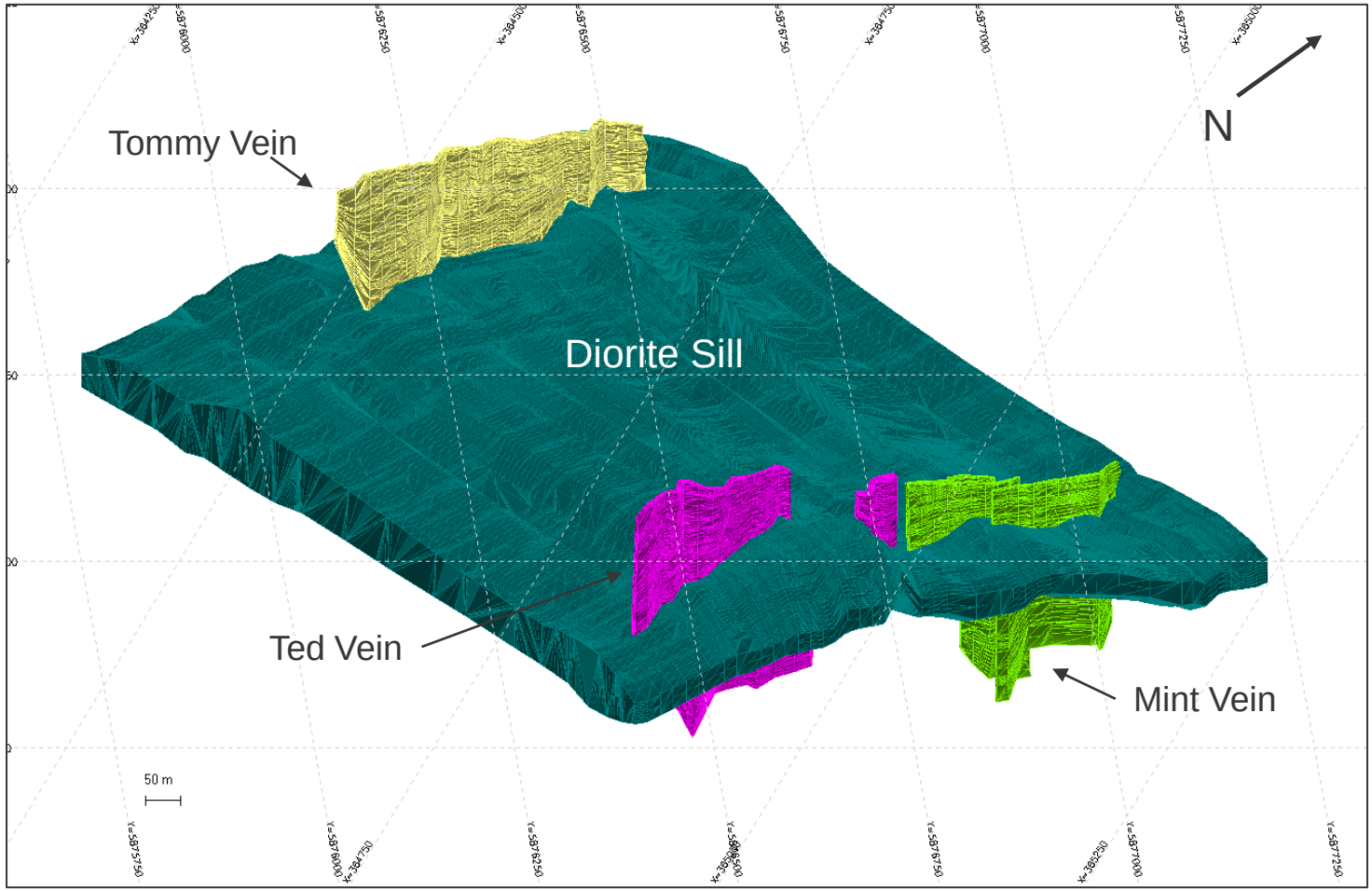




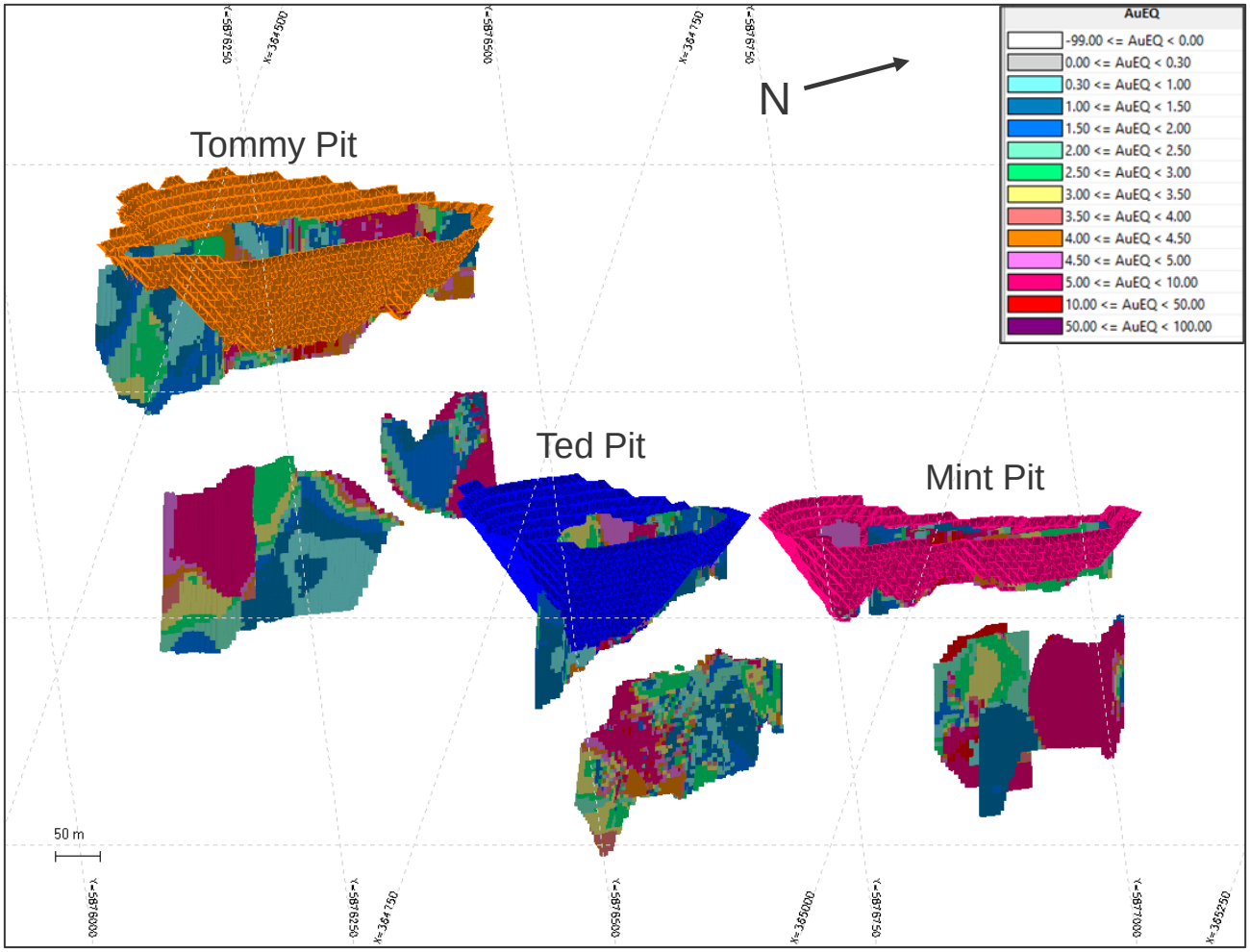
2014 Diorite Model



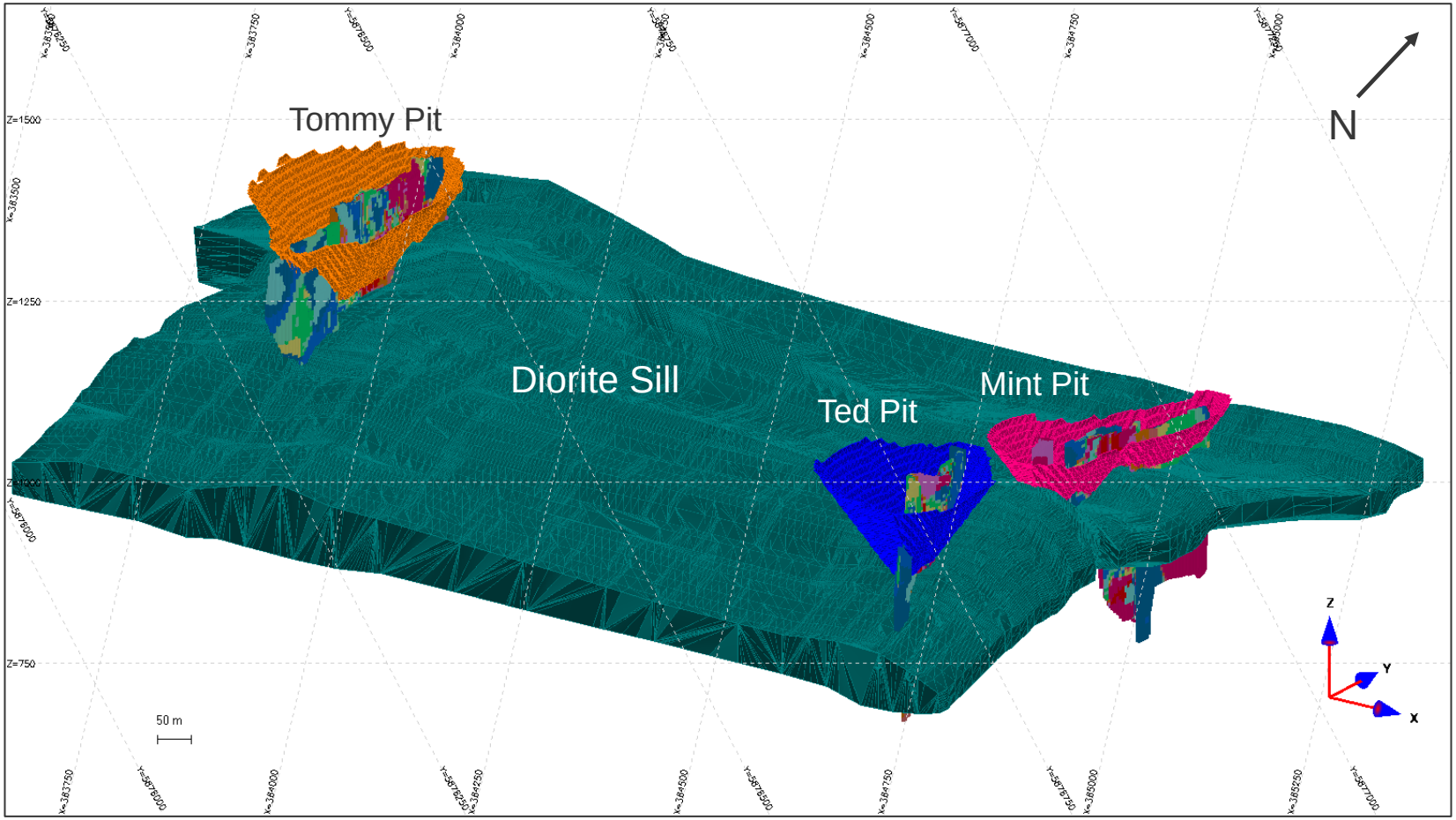
2022 Diorite Model



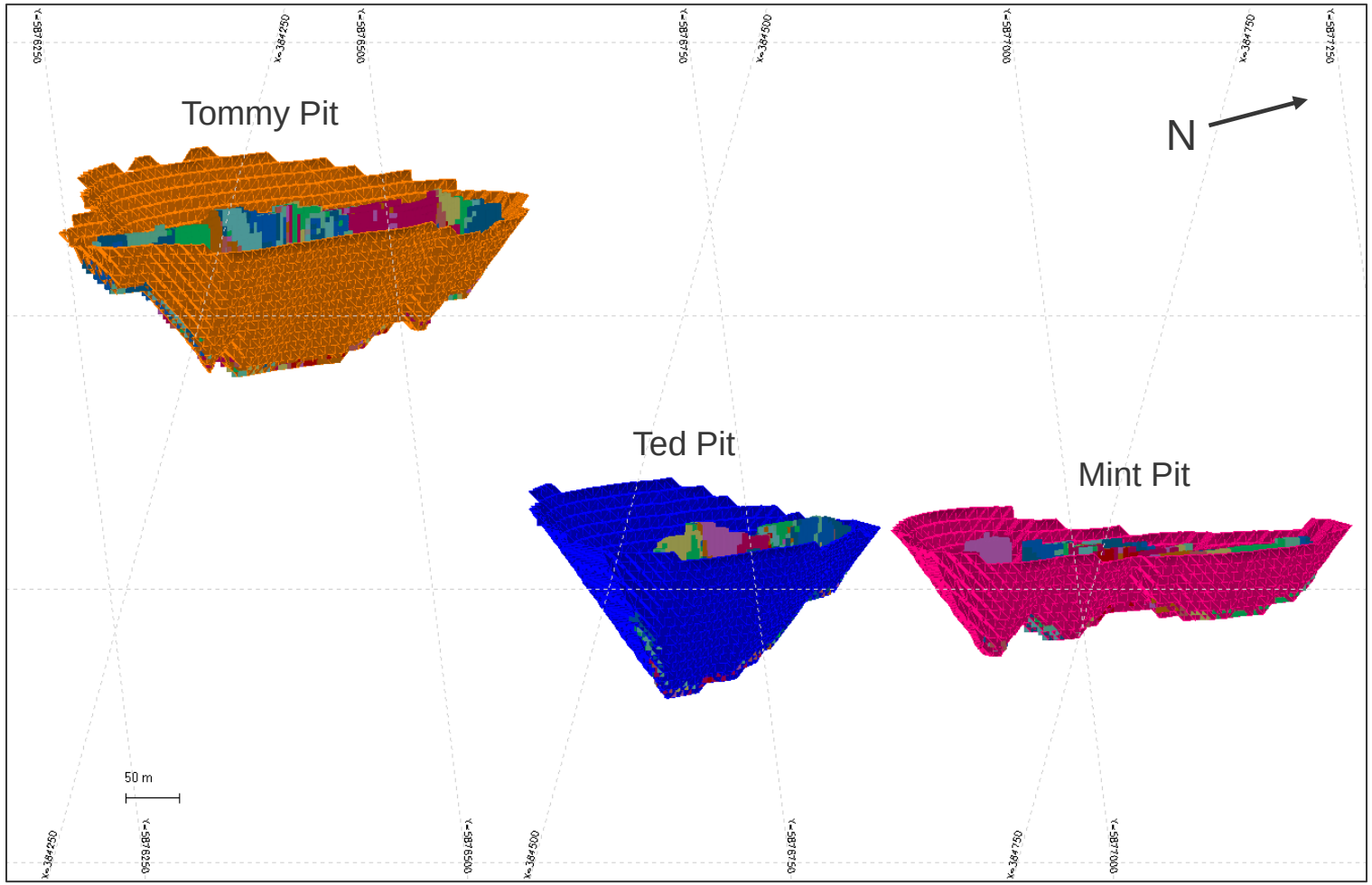
2022 Block Model with Pits



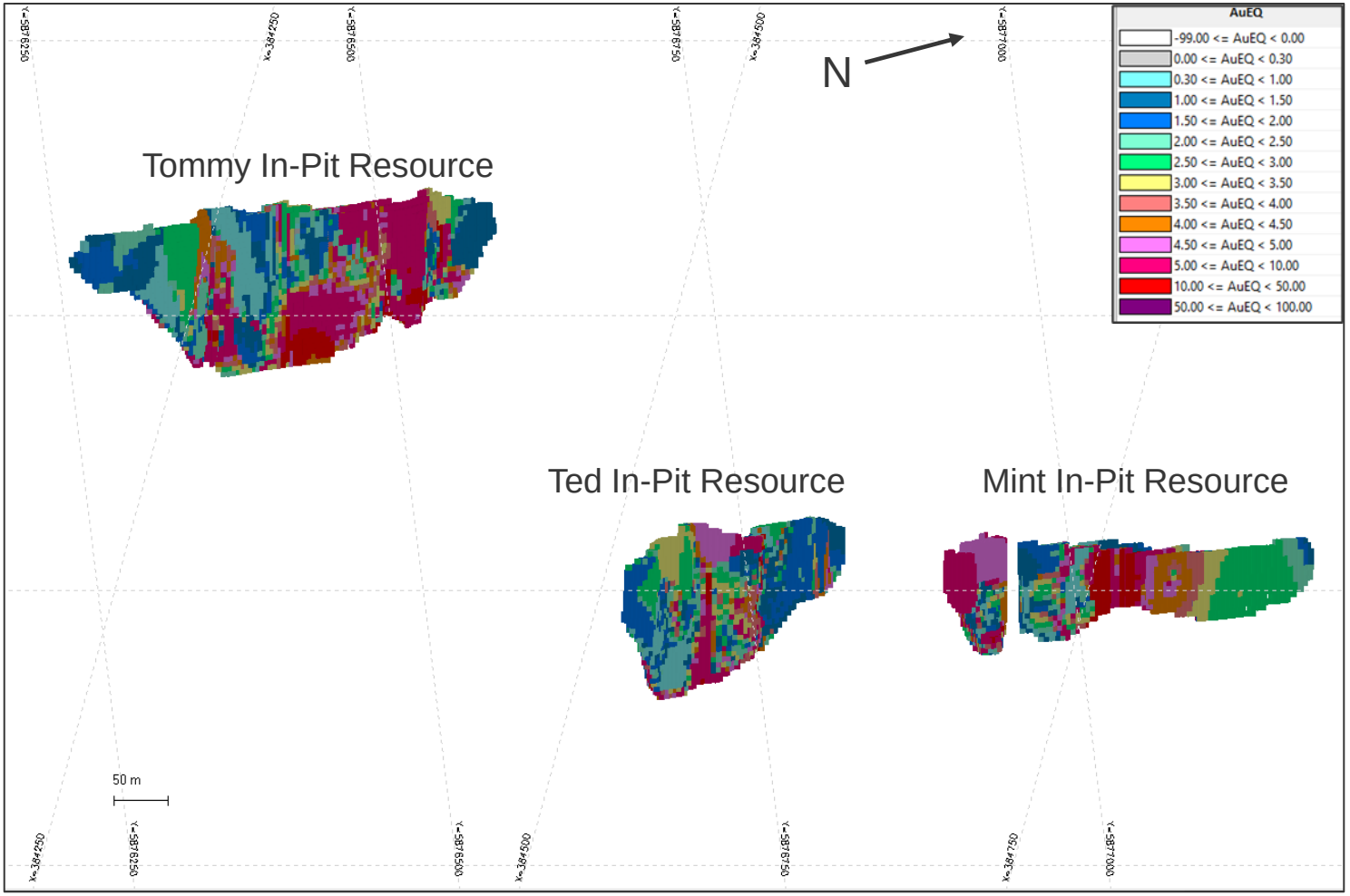
2022 Block Model with Pits and Diorite



2022 Block Model cut to Pit Surfaces



2022 Block Model cut to Pit Surfaces



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