



NEWS RELEASE

August 27, 2020

TSX Venture: IGO

Independence Gold Announces Exploration at Spences Bridge Projects

Vancouver, BC – Independence Gold Corp. (TSX.V: IGO) ("Independence" or "the Company") is pleased to announce that exploration work has commenced on the Merit and Nicoamen properties, located in the Spences Bridge Gold Belt, British Columbia. Exploration work will consist of geological mapping, prospecting, and surface sampling.

Both projects were explored in 2019 and several new gold and silver targets were defined during the field exploration program primarily focused on low-sulphide epithermal quartz vein systems, although several other targets of mineralization have been found within younger intrusive bodies. The 2020 program will further delineate and extend the strike length of these target zones and define future drill exploration programs. Drill permits are currently in the final stages for both projects.

Merit Project

The Merit Project is located approximately 20 kilometers (km) west of the town of Merritt, accessible by Highway 8 and a well-developed network of roads and trails. Exploration activities in 2019 included the collection of 110 surface rock samples and property-wide ground magnetic surveys, which identified several coincident geochemical anomalies with magnetic lows. The highest-grade samples were associated with chalcedonic quartz veins with darker banding, returning grades of up to 9.6 grams per tonne (g/t) gold and 341 g/t silver.

The 2019 program highlighted seven target zones, results of which are highlighted in the table below. These zones will be further explored this season.

Zone / Target	Approx. Size	Gold (g/t) *	Silver (g/t) *
Sullivan Ridge Zone	700m x 300m	9.50	341
West Discovery Hill Zone	600m x 400m	2.39	44.63
Central Zone	400m x 200m	6.71	326
South Zone	350m x 300m	4.97	-
Southwest Target	300m x 300m	5.36	26.59
East Target	150m x 100m	1.64	-
Southeast Central Target	50m x 45m	0.87	-

Nicoamen Project

The Nicoamen Project is located approximately 45 km west of the town of Merritt and 15 km southeast of Lytton, accessible by highway and well-developed forestry trails.

Exploration in 2019 included the collection of 41 surface rock samples, and a ground magnetic survey covering 50% of the property. As with the Merit Project, the magnetic survey highlighted a "magnetic low" structural corridor that was coincident with mineralized chalcedonic quartz veins, returning up to 4.46 g/t gold. Access to several prospective areas was restricted in 2019 due to active logging and will be a focus in the 2020 program.

To date, four target zones have been identified at Nicoamen, detailed below:

Zone / Target	Size (m)	Notes	Gold (g/t) *
Zak	235 x 100	Several parallel chalcedonic quartz veins	3.91
Zak East	-	Single vein discovered at target site	4.46
Nicoamen River	100 x 50	Cluster of chalcedonic veins	1.44
North Zone	-	Single quartz vein specimen	0.67

* highest recorded value

About Independence

Independence Gold Corp. (TSX.V:IGO) is a mineral exploration company listed on the TSX Venture Exchange. The Company's holdings range from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geo., the Company's Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

"Randy Turner"

Randy Turner, President and CEO

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