

NEWS RELEASE

July 21, 2016 TSX Venture: IGO

Independence Gold Commences Drilling, Yukon

Vancouver, BC – Independence Gold Corp. (TSX.V: IGO) ("Independence" or "the Company") is pleased to announce the commencement of a reverse circulation (RC) drill program at its 100% owned Boulevard Project, located 135 kilometres ("km") south of Dawson City, 35 km south of Kinross Gold Corporation's Golden Saddle Deposit, and contiguous to Goldcorp Inc's Coffee Deposit. The Company will also be undertaking a rotary air blast (RAB) drill program on its recently optioned Rosebute Property situated 58 km south of Dawson City. These drill programs form Phase Two of the Company's \$1.5 million Yukon Exploration program in the White Gold District.

Approximately 2,000 metres ("m") of RC drilling is planned on the Boulevard Project to test the Denali and Sunrise-Sunset Zones. The Coffee Creek Fault system is an important structure that controlled the emplacement of the 2.16 Million ounce Coffee Deposit (Kaminak Gold press release Jan 6, 2016). This structure continues to the west and is interpreted to extend into the Denali area, where soil sampling has identified a 1.2 km long multi-element geochemical anomaly. RC drilling will follow-up drill hole YCS15-03 which intersected 4.25 grams per tonne ("g/t") gold across 6.10 m within the centre of this robust soil anomaly. A similar structure, oriented subparallel with the Coffee Creek Fault, is interpreted to control the 2.3 kilometre ("km") long Sunrise-Sunset multi-element soil anomaly. For a map showing the location of these two target areas and their proximity to the Coffee Deposit please visit the Company's website www.ingold.ca.

Additionally, up to 1,500 m of RAB drilling is planned for the Hudbay Zone on the Rosebute Property (July 5, 2016 news release). The Hudbay Zone hosts three, north trending gold-in-soil anomalies, each greater than 1.0 km in length and 150 m in width. In 2012, Taku intersected 6.2 g/t gold over 5.0 m (Trench 2), 1.2 g/t gold over 10.0 m (trench 5) and 1.5 g/t gold over 20.0 m (Trench 4) (Taku news release September 12, 2012) all located within the Hudbay Zone.

Independence Gold Corp. (TSX.V:IGO) is a well-financed mineral exploration company listed on the TSX Venture Exchange, with a portfolio of projects in the Yukon and the 3Ts Project located in British Columbia. The Company's holdings range from early stage grassroots exploration to advanced-stage resource expansion. For additional information please visit the Company's website www.ingold.ca.

David Gale, P.Geo., the Company's Qualified Person as defined by National Instrument 43-101 for the White Gold District projects, has reviewed the technical information in this news release.

INDEPENDENCE GOLD CORP.

Randy Turner, President & CEO

For further information please contact Corporate Development at 604-687-3959 or info@ingold.ca

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Suite 1020 - 625 Howe Street, Vancouver, British Columbia V6C 2T6
Telephone: 604-687-3959 Facsimile: 604-687-1448 E-Mail: info@ingold.ca